

REGISTERED COMPANY NUMBER: SC315284 (Scotland)  
REGISTERED CHARITY NUMBER: SC038282

**Report of the Trustees and  
Financial Statements for the Year Ended 31 March 2023  
for  
PENICUIK COMMUNITY SPORTS AND LEISURE  
FOUNDATION  
(A COMPANY LIMITED BY GUARANTEE)**

**PENICUIK COMMUNITY SPORTS AND LEISURE  
FOUNDATION**

**Contents of the Financial Statements  
for the Year Ended 31 March 2023**

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**PENICUIK COMMUNITY SPORTS AND LEISURE  
FOUNDATION**

**Report of the Trustees  
for the Year Ended 31 March 2023**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**Objectives and activities**

**Objectives and aims**

Penicuik Sports and Leisure Foundation run the Ladywood Leisure Centre in Penicuik.

Our mission is to be a resource for the people in and around Penicuik, offering recreational, educational and training opportunities with a view to healthy living and responsible citizenship.

We are inclusive, we turn no-one away and endeavour to support those of our fellow citizens and organisations who request our help or whose needs can be identified.

We aim to provide a friendly and helpful service to Penicuik people which is in tune with our mission statement:

'Run by the community for the community' - We pay our way. We strive to balance expenditure and earned income.

**Significant activities**

The principal activity of the charity is the provision of recreation and leisure facilities within the local community and also outwith the local community for all ages and abilities.

Amongst our activities we offer are community interest groups such as youth clubs, ageing well, parent & baby and Parent & toddler groups, sport, social clubs and activities, meeting space, children's birthday parties and other special events.

**Achievement and performance**

**Charitable activities**

This financial year we have invested in the refurbishment of key areas of the centre which is reflected in the accounts as a shortfall, however the essential repairs and maintenance were necessary to ensure the success and safety of the centre.

**Refurbishment update**

As reported last year, a staged approach is being adopted to refurbish the heating system. UK Levelling Up funding was obtained to ensure the initial repairs this year and will fund further upgrades in the next financial. In total the fund is £87,550 over 3 years; Year 1 (22/23) £11,148 heating refurbishment, Year 2 (23/24) £ 16,079 also heating refurbishment and Year 3 (24/25) £60,323 changing room refurbishment.

The All Weather Pitch has been repaired and the 3 local councillors, Cllr Connor McManus, Cllr Debbi McCall and Cllr Willie McEwan met the whole cost of the refurbishment, £6885.54 from their Environmental budgets. We are always extremely grateful for the support we receive from our local Councillors.

The rainwater has been rerouted from the flat roof above the front entrance at no cost to the centre as Mr Andrew Wighton donated his time and materials to the project for which we are very grateful. The water ingress has ceased and a new carpet was laid in the entrance.

The planned fire alarm replacement took longer than expected but has now been replaced at a cost of £8669.23 and there was extensive repair work carried out to the roof which totalled £7,200.

Future refurbishment and repairs will include the kitchen, heavy use to provide a community lunch has put a stain on the kitchen which is of domestic standard so a replacement will need to be funded and sourced. This is an essential asset as many event organisers use these facilities as well as the weekly community lunch and annual Christmas Day dinner.

**Report of the Trustees  
for the Year Ended 31 March 2023**

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**Staff & Volunteers**

Christine Caldwell retired this year after being with the Foundation since it took over the running of Ladywood Leisure Centre, she was a fantastic asset to the centre and will be sorely missed, however we hope she has a long and happy retirement. Recruitment for the post will begin in the next financial year.

**Business Update**

As with last year the centre continues to be well used by our community, we welcomed the Stella's Army Cheerleading squad who are with us 2 days per week and birthday parties & events returned on a Saturday afternoon and Sundays.

Our community interest programme still consists of a community lunch, 6 over 50's exercise groups, social bingo afternoon, 2 youth clubs, 5 parent and child groups and 2 fitness classes and we have added a gentle walking group which is already very successful, the groups return to the centre for refreshments following a slow walk around the neighbourhood.

Currently, out-with Saturday afternoons and Sundays we have the whole hall available on a Monday morning and a Thursday afternoon but the main hall full all weekday evenings.

**Financial review**

**Financial position**

There was a decrease in unrestricted income received in the year to £114,707 (2022 - £147,474) with unrestricted expenditure being £147,188 (2022 - £115,459) and as a result there was a unrestricted deficit of £32,481 (2022 - surplus £32,015).

Restricted income of £36,397 (2022 - £31,000) was received and there was expenditure from restricted funds of £31,155 (2022 - £65,862), resulting in a surplus of £5,242 (2022 - deficit £5,396).

**Reserves policy**

The Board consider that the aim should be to have available funds to meet its obligations for six months running costs. This is equivalent to £73,594. At 31 March 2023 the available free reserves total £45,841.

**Future plans**

Kitchen refurbishment will be a priority for next year as well as the continued refurbishment of the heating. Volunteer recruitment will also be a priority to enable us to keep staffing costs down.

**Structure, governance and management**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Organisational structure**

The board of directors meet on a six weekly basis with the centre manager and if required an extraordinary meeting can be arranged. Decisions are taken to set the overall strategy for the business as well as to monitor its activities.

**Induction and training of new trustees**

The trustees are recruited to maintain a balance of skills within the Board. At each annual general meeting, the members may elect any member to be a director. The directors may appoint at any time any member to be a director. At each annual general meeting, all of the directors shall retire from office but shall then be eligible for re-election. The maximum number of directors shall be 10.

**Key management remuneration**

The trustees consider the Board of Trustees comprise the key management personnel of the charity in charge of directing and controlling, running and operating the company on a day to day basis. Details of the level of remuneration paid are disclosed within the notes. Trustees are not remunerated for their services as trustees.

Salaries are reviewed annually and increased in line with average staff increases.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**Reference and administrative details**

**Registered Company number**

SC315284 (Scotland)

**PENICUIK COMMUNITY SPORTS AND LEISURE  
FOUNDATION**

**Report of the Trustees  
for the Year Ended 31 March 2023**

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**Registered Charity number**

SC038282

**Registered office**

Ladywood Leisure Centre  
14a Yarrow Court  
Penicuik  
Midlothian  
EH26 8HD

**Trustees**

Pauline Wighton-Pender  
Christina Caldwell (resigned 8.11.22)  
Patricia Robertson (resigned 8.11.22)  
Iain Ramage (resigned 8.11.22)  
Joan Hamlin  
William Brown (resigned 8.11.22)  
Julieanne Bourhill (resigned 6.12.23)  
Katrina Early  
Eleanor Dickson (appointed 8.11.22)  
Karen King (appointed 8.11.22) (resigned 6.12.23)  
Katherine Murphy (appointed 11.11.22)  
Kerry Ann Wilson (appointed 8.11.22) (resigned 6.12.23)  
Damon Horne  
June Horne  
Christopher Pender

**Independent Examiner**

James Anderson & Co  
Chartered Accountants  
Pentland Estate  
Straiton  
Edinburgh  
EH20 9QH

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 19 December 2023 and signed on its behalf by:

Pauline Wighton-Pender - Trustee

**Independent Examiner's Report to the Trustees of  
Penicuik Community Sports And Leisure  
Foundation**

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I report on the accounts for the year ended 31 March 2023 set out on pages five to thirteen.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chris Spalding  
The Institute of Chartered Accountants of Scotland

James Anderson & Co  
Chartered Accountants  
Pentland Estate  
Straiton  
Edinburgh  
EH20 9QH

19 December 2023

**PENICUIK COMMUNITY SPORTS AND LEISURE  
FOUNDATION**

**Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the Year Ended 31 March 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>Income and endowments from</b>					
Donations and legacies	3	23,909	36,397	60,306	117,492
<b>Charitable activities</b>					
Charitable activities	6	87,736	-	87,736	77,806
Other trading activities	4	2,840	-	2,840	2,565
Investment income	5	222	-	222	77
<b>Total</b>		<u>114,707</u>	<u>36,397</u>	<u>151,104</u>	<u>197,940</u>
<b>Expenditure on</b>					
Raising funds	7	1,340	-	1,340	1,255
<b>Charitable activities</b>					
Charitable activities		<u>145,848</u>	<u>31,155</u>	<u>177,003</u>	<u>170,066</u>
<b>Total</b>		<u>147,188</u>	<u>31,155</u>	<u>178,343</u>	<u>171,321</u>
<b>NET INCOME/(EXPENDITURE)</b>		(32,481)	5,242	(27,239)	26,619
<b>Reconciliation of funds</b>					
Total funds brought forward		120,745	297	121,042	94,423
<b>Total funds carried forward</b>		<u><u>88,264</u></u>	<u><u>5,539</u></u>	<u><u>93,803</u></u>	<u><u>121,042</u></u>

The notes form part of these financial statements

**PENICUIK COMMUNITY SPORTS AND LEISURE  
FOUNDATION**

**Balance Sheet  
31 March 2023**

	<b>Notes</b>	<b>2023 £</b>	<b>2022 £</b>
<b>Fixed assets</b>			
Tangible assets	12	42,423	43,319
<b>Current assets</b>			
Debtors	13	6,771	3,513
Cash at bank		76,564	90,823
		<u>83,335</u>	<u>94,336</u>
<b>Creditors</b>			
Amounts falling due within one year	14	(31,955)	(16,613)
		<u>51,380</u>	<u>77,723</u>
<b>Net current assets</b>			
		93,803	121,042
<b>Total assets less current liabilities</b>			
		<u>93,803</u>	<u>121,042</u>
<b>NET ASSETS</b>			
		<u>93,803</u>	<u>121,042</u>
<b>Funds</b>	17		
Unrestricted funds		88,264	120,745
Restricted funds		5,539	297
		<u>93,803</u>	<u>121,042</u>
<b>Total funds</b>			
		<u>93,803</u>	<u>121,042</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19 December 2023 and were signed on its behalf by:

Pauline Wighton-Pender - Trustee

**Notes to the Financial Statements  
for the Year Ended 31 March 2023**

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**1. Statutory information**

Penicuik Community Sports and Leisure is a private company, limited by guarantee with charitable status and registered in Scotland. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The company's registration number and registered office address can be found in the report of the trustees.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. Accounting policies**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

Income is attributable to the one continuing activity, which is the running of a leisure centre.

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

The charity receives government grants in respect of the Coronavirus Job Retention Scheme and Council Covid grants. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 3% on cost
Fixtures and fittings	- 20% on cost

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. Accounting policies - continued**

**Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**Cash in bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments.

**Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**3. Donations and legacies**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Donations	5,030	4,883
Grants	55,276	83,305
Council covid grants	-	22,650
CJRS payments	-	6,654
	<u>60,306</u>	<u>117,492</u>

Grants received, included in the above, are as follows:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Kickstart grant	1,493	5,149
The Robertson Trust	-	20,000
Awards for all	-	10,000
Midlothian	6,886	12,217
Midlothian Council - UK Levelling Up	11,148	-
Midlothian Council - Low Income	8,000	-
Other grants	10,500	18,690
Midlothian Council - rent rebate	17,249	17,249
	<u>55,276</u>	<u>83,305</u>

**4. Other trading activities**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
50/50 Club	<u>2,840</u>	<u>2,565</u>

**5. Investment income**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Deposit account interest	<u>222</u>	<u>77</u>

**6. Income from charitable activities**

		<b>2023</b>	<b>2022</b>
	<b>Activity</b>	<b>£</b>	<b>£</b>
Provision of facilities	Charitable activities	87,736	74,082
Business interruption claim	Charitable activities	-	3,724
		<u>87,736</u>	<u>77,806</u>

**7. Raising funds**

**Investment management costs**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
50/50 Club	<u>1,340</u>	<u>1,255</u>

**8. Net income/(expenditure)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Depreciation - owned assets	<u>2,280</u>	<u>2,003</u>

**9. Trustees' remuneration and benefits**

The trustees' give freely their time and expertise without any form of remuneration for their services as trustees.

The following trustees were paid for specific jobs within the foundation at the normal rate for the position and is permitted by a special general meeting held on 28 June 2017. The Articles are in the process of being updated to reflect this decision.

- Pauline Wighton-Pender was employed by the charity as the assistant manager during 2022 and is now the centre manager. She received no remuneration for serving as a trustee but received a salary of £30,000 and employer pension contributions £747 (2022 - £19,499 and £270) for her normal employment.

- Iain Ramage was employed by the charity as the centre manager until January 2022. He was also a trustee. He received no remuneration for serving as a trustee but received a salary of £20,945 and employer pension contributions £503 in 2022 for his normal employment.

- Christina Caldwell is employed by the charity as cleaner. She received no remuneration for serving as a trustee but received a salary of £9,880 (2022 - £9,346) for her normal employment.

- Joan Hamlin is employed by the charity as the bookkeeper. She received no remuneration for serving as a trustee but received a salary of £2,920 (2022 - £5,625) for her normal employment.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

10. Staff costs

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Wages and salaries	63,700	61,966
	<u>63,700</u>	<u>61,966</u>

The average monthly number of employees during the year was as follows:

	<b>2023</b>	<b>2022</b>
Centre staff	<u>6</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

The key management of the charity comprise the trustees. Their total employee benefits during the year were £46,698 (2022 - £56,188).

11. Comparatives for the statement of financial activities

	<b>Unrestricted fund £</b>	<b>Restricted funds £</b>	<b>Total funds £</b>
<b>Income and endowments from</b>			
Donations and legacies	57,026	60,466	117,492
<b>Charitable activities</b>			
Charitable activities	77,806	-	77,806
Other trading activities	2,565	-	2,565
Investment income	77	-	77
<b>Total</b>	<u>137,474</u>	<u>60,466</u>	<u>197,940</u>
<b>Expenditure on</b>			
Raising funds	1,255	-	1,255
<b>Charitable activities</b>			
Charitable activities	104,204	65,862	170,066
<b>Total</b>	<u>105,459</u>	<u>65,862</u>	<u>171,321</u>
<b>NET INCOME/(EXPENDITURE)</b>	32,015	(5,396)	26,619
<b>Reconciliation of funds</b>			
Total funds brought forward	88,730	5,693	94,423
<b>Total funds carried forward</b>	<u>120,745</u>	<u>297</u>	<u>121,042</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

12. Tangible fixed assets

	Long leasehold £	Fixtures and fittings £	Totals £
<b>Cost</b>			
At 1 April 2022	66,757	-	66,757
Additions	-	1,384	1,384
At 31 March 2023	<u>66,757</u>	<u>1,384</u>	<u>68,141</u>
<b>Depreciation</b>			
At 1 April 2022	23,438	-	23,438
Charge for year	2,003	277	2,280
At 31 March 2023	<u>25,441</u>	<u>277</u>	<u>25,718</u>
<b>Net book value</b>			
At 31 March 2023	<u>41,316</u>	<u>1,107</u>	<u>42,423</u>
At 31 March 2022	<u>43,319</u>	<u>-</u>	<u>43,319</u>

13. Debtors: amounts falling due within one year

	2023 £	2022 £
Trade debtors	<u>6,771</u>	<u>3,513</u>

14. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	<u>31,955</u>	<u>16,613</u>

15. Leasing agreements

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023 £	2022 £
Within one year	17,249	4,312
Between one and five years	18,686	-
	<u>35,935</u>	<u>4,312</u>

A grant is received from Midlothian Council for the cost of the lease.

16. Analysis of net assets between funds

	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
Fixed assets	42,423	-	42,423	43,319
Current assets	77,796	5,539	83,335	94,336
Current liabilities	(31,955)	-	(31,955)	(16,613)
	<u>88,264</u>	<u>5,539</u>	<u>93,803</u>	<u>121,042</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

17. Movement in funds

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
<b>Unrestricted funds</b>			
General fund	120,745	(32,481)	88,264
<b>Restricted funds</b>			
MC assistant manager's salary	10	(10)	-
Friends of the centre	287	-	287
Low Income Fund	-	5,252	5,252
	<u>297</u>	<u>5,242</u>	<u>5,539</u>
<b>TOTAL FUNDS</b>	<u>121,042</u>	<u>(27,239)</u>	<u>93,803</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	114,707	(147,188)	(32,481)
<b>Restricted funds</b>			
MC assistant manager's salary	-	(10)	(10)
MC Rent refund	17,249	(17,249)	-
Boiler repair fund	11,148	(11,148)	-
Low Income Fund	8,000	(2,748)	5,252
	<u>36,397</u>	<u>(31,155)</u>	<u>5,242</u>
<b>TOTAL FUNDS</b>	<u>151,104</u>	<u>(178,343)</u>	<u>(27,239)</u>

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
<b>Unrestricted funds</b>			
General fund	88,730	32,015	120,745
<b>Restricted funds</b>			
MC assistant manager's salary	4,406	(4,396)	10
Friends of the centre	287	-	287
MC First Aid	1,000	(1,000)	-
	<u>5,693</u>	<u>(5,396)</u>	<u>297</u>
<b>TOTAL FUNDS</b>	<u>94,423</u>	<u>26,619</u>	<u>121,042</u>

**17. Movement in funds - continued**

Comparative net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	137,474	(105,459)	32,015
<b>Restricted funds</b>			
MC assistant manager's salary	12,217	(16,613)	(4,396)
MC Rent refund	17,249	(17,249)	-
MC First Aid	-	(1,000)	(1,000)
The Robertson Trust	20,000	(20,000)	-
Cala Bursary	1,000	(1,000)	-
Awards for all	10,000	(10,000)	-
	<u>60,466</u>	<u>(65,862)</u>	<u>(5,396)</u>
<b>TOTAL FUNDS</b>	<u>197,940</u>	<u>(171,321)</u>	<u>26,619</u>

The unrestricted fund is free to use in accordance with the objects of the Charity.

The restricted funds are for use in terms of the grants awarded by the donors as follows:

Awards for All - towards running costs of parents and child groups.

Boiler repair fund - a grant to pay for the cost of essential repairs to the boiler.

Friends of the centre - help children from families on low income to access commercial groups.

Midlothian Council assistant manager's salary - to meet the assistant manager's salary.

Midlothian Council first aid - towards first aid courses.

Midlothian Council rent - to meet the rent commitments under the lease.

Low income fund - a grant to assist low income families with laundry costs.

The Robertson Trust - toilet refurbishment.

**18. Related party disclosures**

Related party transactions are shown at note 8.

**PENICUIK COMMUNITY SPORTS AND LEISURE  
FOUNDATION**

**Detailed Statement of Financial Activities  
for the Year Ended 31 March 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	5,030	4,883
Grants	55,276	83,305
Council covid grants	-	22,650
CJRS payments	-	6,654
	<u>60,306</u>	<u>117,492</u>
<b>Other trading activities</b>		
50/50 Club	2,840	2,565
<b>Investment income</b>		
Deposit account interest	222	77
<b>Charitable activities</b>		
Provision of facilities	87,736	74,082
Business interruption claim	-	3,724
	<u>87,736</u>	<u>77,806</u>
<b>Total incoming resources</b>	<u>151,104</u>	<u>197,940</u>
<b>Expenditure</b>		
<b>Investment management costs</b>		
50/50 Club	1,340	1,255
<b>Charitable activities</b>		
Wages	63,700	61,966
Insurance	5,970	4,675
Light and heat	31,431	15,553
Office costs	2,871	824
Sundries	57	113
Maintenance and hygiene	42,111	53,742
Rent	17,249	17,249
Equipment costs	2,015	1,191
Licences	159	179
Bank charges	720	436
Bad debt	-	2,400
Vending machine	3,677	1,550
Independent examiner's fee	1,200	1,109
Bookkeeper	395	592
Panto costs	60	2,362
Training	-	835
Reclaimed expenses	-	3,287
Legal fees	360	-
Depreciation of tangible fixed assets	2,280	2,003
Grants to institutions	2,748	-
	<u>177,003</u>	<u>170,066</u>
Total resources expended	<u>178,343</u>	<u>171,321</u>
<b>Net (expenditure)/income</b>	<u>(27,239)</u>	<u>26,619</u>

This page does not form part of the statutory financial statements